

NCUA Regulatory Review (2006)

The NCUA reviews all its existing regulations every three years. The NCUA Office of General Counsel maintains a rolling review schedule that identifies one-third of NCUA's existing regulations for review each year and provides notice to the public of those regulations under review so the public may have an opportunity to comment. NCUA will review the following regulations in 2006:

700	Definitions
701.1	Federal Credit Union Chartering, Field of Membership Modifications, and Conversions
701.6	Fees Paid by Federal Credit Unions
701.14	Change in Official or Senior Executive Officer in Credit Unions that are Newly Chartered or are in Troubled Condition
701.19	Retirement Benefits for Employees of Federal Credit Unions
701.21	Loans to Members and Lines of Credit to Members
701.22	Loan Participation
701.23	Purchase, Sale and Pledge of Eligible Obligations
701.24	Refund of Interest
701.25	Charitable Contributions
701.26	Credit Union Service Contracts
701.31	Nondiscrimination requirements
701.32	Payments on Shares by Public Units and Nonmembers
701.33	Reimbursement, Insurance, and Indemnification of Officials and Employees
701.34	Designation of Low-Income Status; Receipt of Secondary Capital Accounts by Low-Income Designated Credit Unions.
701.35	Share, Share Draft and Share Certificate Accounts
701.36	FCU Ownership of Fixed Assets
701.37	Treasury Tax and Loan Depositories; Depositories and Financial Agents of the Government
701.38	Borrowed Funds from Natural Persons
702	Prompt Corrective Action
703	Investment and Deposit activities
704	Corporate credit unions
705	Community Development Revolving Loan Program
706	Credit Practices
707	Truth in Savings
708a	Conversions of Insured Credit Unions to Mutual Savings Bank
708b	Mergers of Federally-Insured Credit Unions; Voluntary Termination or Conversion of Insured Status
709	Involuntary Liquidations of Federal Credit Unions and Adjudications Of Creditor Claims Involving Federally Insured Claims Involving Federally Insured Credit Unions in Liquidation
710	Voluntary Liquidations

Anyone wishing to provide comments on the above regulations should submit them by **August 1, 2006**. Comments may be e-mailed to OGCMAIL@NCUA.GOV or mailed to Regulatory Review (2006), Office of General Counsel, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428. For e-mailed comments, please include the words "Regulatory Review (2005)" in the subject line.

NCUA's regulatory process is discussed in NCUA Interpretive Ruling and Policy Statements (IRPS) 87-2 and 03-2, located in the IRPS section of NCUA's website. In addition to the periodic review described above, NCUA may review or revise regulations through processes outside this review. NCUA publishes a regulatory agenda in the Federal Register in the spring and fall as required by Executive Order 12866.